

**EMPLOYERS & OPERATING ENGINEERS
LOCAL 520 PENSION FUND
8 EXECUTIVE WOODS COURT
SWANSEA, IL 62226**

**SUMMARY ANNUAL REPORT FOR THE
EMPLOYERS & OPERATING ENGINEERS
LOCAL 520 PENSION FUND**

This is the summary annual report for the EMPLOYERS & OPERATING ENGINEERS LOCAL 520 PENSION FUND, EIN 37-6053929, Plan number 001, for the period January 1, 2009 to December 31, 2009. This annual report has been filed with the Pension and Welfare Benefits Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Benefits under the plan are provided by a trust (benefits are provided in whole from trust funds). Total plan expenses were \$9,061,430. These included benefit payments of \$8,458,886, administrative expenses of \$602,544, and \$-0- in other expenses. A total of 2,009 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

Plan assets, after subtracting liabilities, totaled \$111,931,100 as of December 31, 2009 compared to \$94,186,572 as of January 1, 2009. During the year the plan experienced a change in its net assets of \$17,744,528. This change includes unrealized appreciation or depreciation in the value of plan assets; that is the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$26,805,958, which included employer contributions of \$18,775,110, penalties of \$43,360, a gain/ (loss) of \$(1,477,943) from the sale of assets, \$3,654,903 in earnings from investments, unrealized appreciation/ (depreciation) in the fair value of investments of \$5,782,315 and \$28,213 of other income.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- An accountant's report
- Financial information and information on payments to service providers
- Assets held for investment
- Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates

To obtain a copy of the full annual report, or any part thereof, write or call the office of EMPLOYERS & OPERATING ENGINEERS LOCAL 520 PENSION FUND, who is the plan administrator, 8 EXECUTIVE WOODS COURT, SWANSEA, IL 62226, 618-233-7978. These portions of the report are furnished without charge.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs

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given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

EMPLOYERS & OPERATING ENGINEERS
LOCAL 520 PENSION FUND
Plan Administrator
8 EXECUTIVE WOODS COURT
SWANSEA, IL 62226

and at the following address:

EMPLOYERS & OPERATING ENGINEERS
LOCAL 520 PENSION FUND
Plan Sponsor
8 EXECUTIVE WOODS COURT
SWANSEA, IL 62226
37-6053929

and at the U. S. Department of Labor in Washington, D.C., or to obtain a copy from the U. S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

Public Disclosure Room
N5638
Pension and Welfare Benefits Administration
U. S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

Additional Explanation

An actuary's statement shows that the current value of plan assets covers 79.7% of the current value of plan liabilities as of December 31, 2009.