

SUMMARY ANNUAL REPORT FOR  
OPERATING ENGINEERS LOCAL 520  
ANNUITY TRUST FUND

This is a summary of the annual report for the Operating Engineers Local 520 Annuity Trust Fund, Employer Identification Number 37-1328217, Plan Number 101, for the period January 1, 2009 through December 31, 2009. The annual report has been filed with the Internal Revenue Service, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the Plan are provided by a trust or arrangement providing benefits through investments. Plan expenses were \$2,688,924. These expenses included \$145,717 in administrative expenses, \$302,295 in investment expenses, and \$2,240,912 in benefits paid to participants and beneficiaries. Approximately 4,164 persons were participants in or beneficiaries of the Plan at the end of the Plan year.

The value of Plan assets, after subtracting liabilities of the Plan, was \$75,818,188 as of December 31, 2009, compared to \$57,600,539 as of December 31, 2008. During the Plan year, the Plan experienced an increase in its net assets of \$18,217,649. The Plan had total income of \$20,906,573 including: employer contributions of \$14,313,351, net earnings (losses) from investments of \$6,563,175 and penalties of \$30,047.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in the report:

1. an accountant's report;
2. assets held for investments;
3. transactions in excess of 5% of the Plan assets;
4. fiduciary information, including transactions between the Plan and parties-in-interest (that is, persons who have certain relationships with the Plan).

To obtain a copy of the report or any part thereof, call the Operating Engineers Local 520 office (telephone (618) 233-7978). The charge to cover copying costs will be \$2.25 for the full annual report or 25¢ per page for any part thereof.

You also have the right to receive from the Plan administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan: Operating Engineers Local 520 Fringe Benefit Funds; 8 Executive Woods Court, Swansea, Illinois 62226, and of the U. S. Department of Labor in Washington, DC, or to obtain a copy from the U. S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U. S. Department of Labor, 200 Constitution Avenue, N.W., Washington, DC 20210.