

**EMPLOYERS & OPERATING ENGINEERS
LOCAL 520 VACATION FUND
8 EXECUTIVE WOODS COURT
SWANSEA, IL 62226-2057**

**SUMMARY ANNUAL REPORT FOR THE
EMPLOYERS & OPERATING ENGINEERS
LOCAL 520 VACATION FUND**

This is the summary annual report for the EMPLOYERS & OPERATING ENGINEERS LOCAL 520 VACATION FUND, EIN 37-6149098, Plan Number 503 for the period January 1, 2009 to December 31, 2009. This annual report has been filed with the Pension and Welfare Benefits Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Plan assets, after subtracting liabilities, totaled \$(7,450) as of December 31, 2009 compared to \$35,493 as of January 1, 2009. During the year, the Plan experienced a change in its net assets of \$(42,943). This change includes unrealized appreciation or depreciation in the value of Plan assets; that is the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The Plan had total income of \$24,157, which included employee contributions of \$-0-, a realized gain/loss of \$-0- from the sale of assets, \$18,582 in earnings from investments, and penalties of \$5,575.

Total Plan expenses were \$67,100. These included \$44,777 in benefits paid to participants and beneficiaries in the form of an interest payout, \$22,323 in administrative expenses, and \$-0- in other expenses.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report.

- An accountant's report
- Financial information and information on payments to service providers
- Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the Plan participates

To obtain a copy of the full annual report, or any part thereof, write or call the office of EMPLOYERS & OPERATING ENGINEERS LOCAL 520 FRINGE BENEFIT FUNDS, who is the Plan administrator, 8 EXECUTIVE WOODS COURT, SWANSEA, IL 62226, 618-233-7978. These portions of the report are furnished without charge.

You also have the right to receive from the Plan administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs

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given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan:

EMPLOYERS & OPERATING ENGINEERS
LOCAL 520 FRINGE BENEFIT FUNDS
Plan Administrator
8 EXECUTIVE WOODS COURT
SWANSEA, IL 62226-2057

and at the following address:

EMPLOYERS & OPERATING ENGINEERS
LOCAL 520 VACATION FUND
Plan Sponsor
8 EXECUTIVE WOODS COURT
SWANSEA, IL 62226-2057
37-6149098

and at the U. S. Department of Labor in Washington, DC, or to obtain a copy from the U. S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

Public Disclosure Room
Room N-1513
Employee Benefits Security Administration
U. S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210